



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 07/10/2020

Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,907,655	\$517,417,286,175	5,454

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,639,549	\$188,294,821,172	36%
\$10 B to \$50 B in Assets	88	742,285	\$100,118,534,194	19%
<\$10 B in Assets	5,332	2,525,821	\$229,003,930,809	44%

SBA has updated its weekly PPP reporting methodology to improve consistency with the agency's financial reporting. Totals reflect both rounds of PPP funding and cancellations, decreases and partial cancellations through the report date. Cancellations include duplicative loans, loans not closed for any reason, and loans that have been fully paid off.

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,304,595	\$92,959,906,318
\$10 B to \$50 B in Assets	88	443,145	\$30,129,879,789
<\$10 B in Assets	5,323	1,538,691	\$74,133,606,502

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	303	71,293	\$3,163,601,494

CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	106,269	\$7,342,856,435
MDIs	171	119,217	\$10,263,492,873
- minus CDFI/MDIs identified in both groups	50	15,567	\$1,483,885,270
Total	424	209,919	\$16,122,464,038

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,558	1,061,058	\$84,387,946,083
Small Business Lending Companies	14	59,316	\$6,281,523,800
Fintechs (and other State Regulated)	19	162,388	\$4,478,790,748
Credit Unions (less than \$1b)	722	63,238	\$3,023,347,928
Farm Credit Lenders	54	15,198	\$1,331,480,207
Savings & Loans (less than \$1b)	77	11,450	\$1,034,586,436
Certified Development Companies	19	7,566	\$380,783,395
Non Bank CDFI Funds	8	8,047	\$332,403,986
Microlenders	32	7,115	\$208,007,293
BIDCOs	1	24	\$791,088
Total	4,504	1,395,400	\$101,459,660,966

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

States and Territories

State	Loan Count	Net Dollars
AK	11,201	\$1,268,152,120
AL	66,178	\$6,171,776,434
AR	42,524	\$3,306,785,127
AS	235	\$10,684,152
AZ	81,320	\$8,562,279,019
CA	584,057	\$67,434,221,209
CO	104,665	\$10,307,838,005
CT	61,246	\$6,649,978,553
DC	12,536	\$2,119,096,826
DE	12,539	\$1,493,085,658
FL	395,658	\$31,527,299,634
GA	158,328	\$14,332,157,048
GU	2,163	\$191,708,668
HI	24,566	\$2,462,532,625
IA	58,695	\$5,086,069,154
ID	30,233	\$2,576,539,776
IL	203,147	\$22,319,757,145
IN	79,373	\$9,444,978,210
KS	52,032	\$5,000,704,255
KY	48,516	\$5,232,005,575

State	Loan Count	Net Dollars
LA	74,250	\$7,341,780,863
MA	113,301	\$14,197,422,481
MD	81,753	\$9,929,429,909
ME	27,289	\$2,240,668,033
MI	121,538	\$15,834,698,177
MN	98,364	\$11,171,723,926
MO	91,797	\$9,114,411,429
MP	475	\$38,689,913
MS	45,990	\$3,155,763,306
MT	23,146	\$1,761,444,012
NC	122,562	\$12,125,177,812
ND	19,774	\$1,763,437,217
NE	42,663	\$3,421,955,547
NH	23,904	\$2,544,316,043
NJ	148,293	\$17,101,659,046
NM	21,970	\$2,236,426,746
NV	42,371	\$4,113,951,571
NY	325,688	\$38,074,956,614
OH	140,682	\$18,291,389,124
OK	64,460	\$5,431,749,320

State	Loan Count	Net Dollars
OR	62,980	\$6,947,651,477
PA	166,404	\$20,521,899,138
PR	37,925	\$1,798,649,151
RI	17,167	\$1,870,579,859
SC	63,448	\$5,698,244,845
SD	22,584	\$1,671,924,089
TN	93,750	\$8,869,473,952
TX	391,472	\$40,722,020,170
UT	50,815	\$5,221,711,829
VA	109,698	\$12,468,659,792
VI	1,890	\$124,243,481
VT	11,961	\$1,188,922,429
WA	101,515	\$12,269,322,605
WI	85,806	\$9,830,157,855
WV	17,365	\$1,778,746,913
WY	13,248	\$1,040,320,844
To be confirmed	145	\$6,057,463

Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,289,259	\$58,924,317,548	67.0%	11.4%
>\$50K - \$100K	673,105	\$47,925,204,459	13.7%	9.3%
>\$100K - \$150K	290,329	\$35,534,531,720	5.9%	6.9%
>\$150K - \$350K	374,674	\$84,089,961,753	7.6%	16.3%
>\$350K - \$1M	198,518	\$112,914,656,802	4.0%	21.8%
>\$1M - \$2M	52,931	\$73,475,210,072	1.1%	14.2%
>\$2M - \$5M	24,164	\$71,909,398,898	0.5%	13.9%
>\$5M	4,675	\$32,644,004,921	0.1%	6.3%

*** Overall average loan size is: \$105K.**

Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	269,334	\$28,895,195,602	\$107,284	4.4%
2	Bank of America	334,210	\$25,235,794,526	\$75,509	3.8%
3	PNC Bank	72,861	\$12,955,859,763	\$177,816	2.0%
4	Truist Bank	79,219	\$12,564,160,606	\$158,600	1.9%
5	Wells Fargo Bank	185,238	\$10,368,597,572	\$55,974	1.6%
6	TD Bank	83,068	\$8,450,839,097	\$101,734	1.3%
7	KeyBank	41,501	\$8,136,520,088	\$196,056	1.2%
8	U.S. Bank	101,326	\$7,423,395,923	\$73,262	1.1%
9	Zions Bank	46,668	\$6,932,780,587	\$148,555	1.1%
10	M&T Bank	34,679	\$6,775,786,114	\$195,386	1.0%
11	Huntington Bank	37,116	\$6,505,730,515	\$175,281	1.0%
12	Cross River Bank	145,727	\$5,551,827,610	\$38,097	0.8%
13	Fifth Third Bank	38,156	\$5,363,051,466	\$140,556	0.8%
14	Citizens Bank	49,641	\$4,828,700,097	\$97,272	0.7%
15	BMO Harris Bank	21,398	\$4,804,777,294	\$224,543	0.7%

Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	508,145	\$66,781,156,115	12.91%
Professional, Scientific, and Technical Services	641,118	\$65,943,363,570	12.74%
Construction	468,156	\$64,113,731,038	12.39%
Manufacturing	230,003	\$53,696,102,072	10.38%
Accommodation and Food Services	368,311	\$41,874,859,061	8.09%
Retail Trade	451,441	\$40,080,460,085	7.75%
Other Services (except Public Administration)	535,476	\$30,876,639,581	5.97%
Wholesale Trade	167,698	\$27,506,682,339	5.32%
Administrative and Support and Waste Management and Remediation Services	241,866	\$26,205,302,079	5.06%
Transportation and Warehousing	194,794	\$16,913,955,937	3.27%
Real Estate and Rental and Leasing	247,091	\$15,420,146,121	2.98%
Finance and Insurance	169,475	\$12,000,306,409	2.32%
Educational Services	81,800	\$11,894,209,521	2.30%
Unclassified Establishments	221,914	\$9,833,348,981	1.90%
Information	69,358	\$9,205,660,921	1.78%
Arts, Entertainment, and Recreation	119,310	\$7,971,161,316	1.54%
Agriculture, Forestry, Fishing and Hunting	139,729	\$7,876,179,303	1.52%
Mining	21,616	\$4,469,100,815	0.86%
Public Administration	13,459	\$1,728,736,616	0.33%
Management of Companies and Enterprises	8,937	\$1,551,745,946	0.30%
Utilities	7,958	\$1,474,438,348	0.28%

Amount of Funding Remaining

\$132,189,028,196

Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside.